

BEDFORD COUNTY SCHOOL BOARD
FINANCIAL REPORT
YTD REPORT As of March 31, 2017

3/30/2017

REVENUE SOURCE	2015-2016 Actual	2016-2017 Budget	2016-2017 Projected	Projected vs. Budget	Projected vs. Budget
OTHER	1,178,186	1,060,000	1,094,499	34,499	3.3%
COMMONWEALTH OF VA SALES TAX	40,906,349 13,413,606	41,818,867 13,390,991	41,634,453 13,046,964	(184,414) (344,027)	-0.4% -2.6%
FEDERAL	5,403,535	5,673,892	5,628,833	(45,059)	-0.8%
LOCAL TRANSFER - GF	44,762,579	33,590,925	34,017,925	427,000	1.3% a
TOTAL OPERATING FUND	105,664,254	95,534,675	95,422,674	(112,001)	-0.1%

a) Funding for 2% salary increase effective December 2016.

b) Budget number include future supplemental appropriations

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EXPENDITURES	2015-2016 Actual	2016-2017 Budget	2016-2017 Actual	2016-2017 Projected	Projected vs. Budget	Projected vs. budget
INSTRUCTION	68,100,349	69,091,677	51,716,009	68,981,738	(109,939)	-0.2%
ADMINISTRATION	3,823,801	4,040,945	3,082,869	4,028,043	(12,902)	-0.3%
TRANSPORTATION	7,280,319	7,593,436	5,695,517	7,210,539	(382,897)	-5.0%
MAINTENANCE	8,891,035	9,260,500	6,946,054	9,110,823	(149,677)	-1.6%
TECHNOLOGY	4,665,897	5,548,117	3,482,454	5,442,657	(105,460)	-1.9%
TOTAL OPERATING	92,761,401	95,534,675	70,922,903	94,773,800	(760,875)	-0.8%

Total Revenue
Project Ending Operating Balance

95,422,674
648,874

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INSTRUCTION	2015-2016 Actual	2016-2017 Budget	2016-2017 Actual	2016-2017 Projected	Projected vs. Budget	Projected vs. budget
CLASSROOM INST	41,369,835	41,392,017	30,883,866	41,340,309	(51,708)	-0.1%
SPECIAL EDUCATION	11,567,282	11,972,261	8,802,795	11,823,613	(148,648)	-1.2%
GUIDANCE	2,432,802	2,563,908	1,793,644	2,457,632	(106,276)	-4.1%
HOMEBOUND/ALT ED	839,273	796,365	693,365	914,220	117,855	14.8%
FEDERAL GRANTS	2,469,986	2,775,937	2,242,653	2,829,546	53,609	1.9%
IMPROVEMENT OF INST	2,287,020	2,227,900	1,860,299	2,410,127	182,227	8.2%
POLICY AND ACTIVITY	93,956	96,670	69,349	97,068	398	0.4%
MEDIA SERVICES	1,671,693	1,713,752	1,210,665	1,571,127	(142,625)	-8.3%
OFFICE OF PRINCIPAL	5,368,502	5,552,867	4,159,373	5,538,096	(14,771)	-0.3%
TOTAL INSTRUCTION	68,100,349	69,091,677	51,716,009	68,981,738	(109,939)	-0.2%

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ADMINISTRATION						
ADMINISTRATION	73,512	73,286	53,846	65,247	(8,039)	-11.0%
EXECUTIVE ADM	832,869	980,600	761,848	983,794	3,194	0.3%
PERSONNEL	354,447	352,904	284,054	361,384	8,480	2.4%
FISCAL SERVICES	433,520	455,455	337,970	452,651	(2,804)	-0.6%
ATTENDANCE	222,002	225,908	209,148	279,733	53,825	23.8%
HEALTH SERVICES	1,196,515	1,251,351	933,048	1,237,758	(13,593)	-1.1%
PSYCHOLOGICAL SERV	710,936	701,441	502,955	647,476	(53,965)	-7.7%
TOTAL ADM	3,823,801	4,040,945	3,082,869	4,028,043	(12,902)	-0.3%

	2015-2016 Actual	2016-2017 Budget	2016-2017 Actual	2016-2017 Projected	Projected vs. Budget	Projected vs. budget
TRANSPORTATION						
MANAGEMENT	210,694	221,062	167,014	223,772	2,710	1.2%
VEHICLE OPERATION	6,903,896	7,211,305	5,406,212	6,815,829	(395,476)	-5.5%
MONITORING	165,729	161,069	122,291	170,938	9,869	6.1%
TOTAL TRANS	7,280,319	7,593,436	5,695,517	7,210,539	(382,897)	-5.0%

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OPERATION & MAINT						
MANAGEMENT	151,314	154,047	115,010	153,741	(306)	-0.2%
BUILDING SERVICES	7,561,389	7,851,565	5,664,453	7,580,940	(270,625)	-3.4%
GROUND SERVICES	35,070	44,000	18,694	44,000	-	0.0%
EQUIPMENT SERVICES	572,941	348,960	343,924	450,000	101,040	29.0%
VEHICLE SERVICES	35,208	12,000	1,385	12,000	-	0.0%
SECURITY	277,155	253,199	244,981	277,065	23,866	9.4%
FACILITIES	257,958	596,729	557,607	593,077	(3,652)	-0.6%
TOTAL MAINTENANCE	8,891,035	9,260,500	6,946,054	9,110,823	(149,677)	-1.6%

	2015-2016 Actual	2016-2017 Budget	2016-2017 Actual	2016-2017 Projected	Projected vs. Budget	Projected vs. budget
TECHNOLOGY						
TEACHERS, SUPPORT & HARDWARE	4,665,897	5,548,117	3,482,454	5,442,657	(105,460)	-1.9%
TOTAL TECHNOLOGY	4,665,897	5,548,117	3,482,454	5,442,657	(105,460)	-1.9%

BEDFORD COUNTY SCHOOL BOARD
BALANCE SHEET
YTD REPORT as of March 31, 2017

3/30/2017

Nutrition Fund

Beginning Balance	2,022,946	
Revenue		
Sales	1,173,116	
Federal And State	1,546,674	
Total Revenues	2,719,790	
YTD Expenditures 2016-2017	(2,781,769)	
Net Profit\<Loss>	(61,979)	As of February 28, 2017
Fund Balance	1,960,967	

Textbook Fund

Beginning Balance	1,553,394
State Revenue	506,802
Amount Available	2,060,196
YTD Expenditures 2016-2017	(443,740)
Ending Balance	1,616,457

School Maintenance Project Fund

Beginning Balance	600,987
Appropriation	6,818
Supplemental Appropriation	855,913
Supplemental Appropriation	134,850
Supplemental Appropriation	333,559
Amount Available	1,932,127
YTD Expenditures 2016-2017	(556,155)
Reserved for Projects:	
Tracks	(1,200,000)
	(1,756,155)
Current Reserve	175,972

Note: Heating loop at LHS will be paid out of the Construction Fund

Self Insured Health Fund

Beginning Balance	2,487,424
Re-Insurance	716,605
Pharmacy Rebate	58,763
Contributions	6,270,955
Amount Available	9,533,747
Payments	
Administrative	(406,868)
Re-Insurance	(573,439)
Pharmacy	(1,263,264)
Medical	(5,056,044)
Ending Balance	2,234,132